



RE-ADVERTISEMENT

This is a re-advertisement and candidates who applied previously are encouraged to re-apply

UMhlosinga Development Agency SOC Limited (UMDA) is an Economic Development Agency that is wholly owned by uMkhanyakude District Municipality. UMDA's key objective is to generate sustainable economic growth and development, through projects which benefit the local communities and residents of the district.

POST NO.03/2019/20

JOB TITLE: CHIEF FINANCIAL OFFICER

(Five years contract position)

(based in Mtubatuba, Mkhanyakude District Municipality, KZN: Grade 3 category, Salary Grade - E Paterson Grading system)

The successful incumbent will be required to effectively drive financial services (Budgeting, Income, Expenditure, Activity-based Costing, Supply Chain Management and Asset Management) through the establishment, implementation and maintenance of a financial management strategy to ensure overall financial sustainability and support to the achievement of the overarching strategic objectives of Umhlosinga Development Agency. The CFO is a prescribed officer in terms of the Companies Act 71 of 2008 and will therefore also be appointed to serve as an Executive Director of the municipal entity's board.

Requirements:

- Bachelor's Degree in Accounting, Finance or Economics (NQF7) or equivalent qualification.
- A minimum of seven (7) years relevant and proven experience in a middle management position within the finance environment of which two (2) years must be in a senior (executive) management position preferably within the local government finance environment.

- A relevant post graduate degree in Business Administration, Finance, Accounting or related field will be an added advantage;
- Certificate in Municipal Financial Management Programme as prescribed by National Treasury, Government Gazette No 29967 dated 15 June 2007 or Equivalent Qualification;

Key Performance Areas

The incumbent will be reporting to the Chief Executive Officer and will be responsible for the following:

- Lead and manage the Finance Directorate currently composed of the Budget Office, Income, Supply Chain Management and Information Technology units.
- Preparation and control of the overall budget of the entity
- Ensure compliance with all sections of the MFMA, and other financial Legislation and Regulations
- Preparation of annual financial statements according to prescribed standards
- Develop and facilitate the implementation of the Supply Chain Management system consistent with the legislative framework
- Ensure that the Budget and Medium Term Revenue and Expenditure Framework of the entity are aligned to the strategic plan of Umhlosinga Development Agency.
- Financial modeling and project investment packaging
- Strategic financial management
- Resource mobilization
- Audit And Assurance
- Governance and Risk Management
- Management of financial projects
- Foster relations with the District Municipality and local municipalities within the district as well as all key stakeholders in the public and private sector

Key Competencies:

- The required core competencies and minimum competency requirements as stipulated in Annexure A and B of the Regulations on Appointment and

Conditions of Employment of Senior Managers as promulgated in Government Gazette 37245 dated 17 January 2014

- Advanced understanding of institutional governance systems and performance management
- Advanced practical knowledge and understanding of relevant legislation and policies governing municipal entities
- Practical knowledge of the Companies Act 71 of 2008 and King Codes.
- Knowledge and exposure to Corporate governance
- A proven and demonstrable track record of budget and finance management
- A proven and demonstrable institutional transformation record in the public or private sector
- Practical knowledge of the audit and assurance environment
- Sound, visionary and strong leadership and management skills with strategic thinking and decision-making abilities
- A good understanding of development agencies
- Must have extensive knowledge of the public office environment
- Personal attributes of integrity, honesty and good interpersonal skills

Interested parties must forward their applications and enquires to ACEO, Ms. Nandipa Bam, UMDA (uMhlosinga Development Agency), and hand delivered to lot 308 Ebony Crescent, Mtubatuba 3935 or post them to Umhlosinga Development Agency, Box 367, St Lucia, 3936. Fax applications will not be accepted. The application must include motivation letter, detailed CV with 3 contactable references and table with projects completed where funding was obtained.

Shortlisted candidates will be subjected to an interview and a competency assessment before a final decision is made on the successful candidate.

The incumbent will be required to sign an employment contract, a performance agreement and disclosure of financial interest.

Closing date for applications will be **30 September 2019**, (if you have not heard from UMDA within three (3) months of the closing date, please accept that your

application was unsuccessful. UMDA is committed to the principles of Equipment Equity and Equality Employment Opportunities.

Nandipa S.N. Bam

Acting Chief Executive Officer